

**Assembly General Meeting**  
**Held on Wednesday 21 June 2023**  
**At 6:30 PM**  
**Through Modern Technology Means (Virtual)**  
**From the Company HQ at Daiwan Al-Maarifa**  
**King Abdulaziz Road, Al-Madinah Al-Munawwarah**

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**Knowledge Economic City Company Announcement  
On inviting its Shareholders to Attend the  
Ordinary Assembly General Meeting (the First Meeting)**

ELEMENT LIST	EXPLANATION
Introduction	Knowledge Economic City Company's (the Company) Board of Directors is pleased to invite the company's shareholders to participate and vote in the Ordinary Assembly General meeting (first meeting), which will be held on Wednesday 21 June 2023 at 6:30 pm via modern technology means (Virtual) from the company's headquarters in Diwan Al-Maarifa in Al-Madinah Al-Munawwarah.
City and Location of the General Assembly's Meeting	Through modern technology means (Virtual) at the Company's Headquarters in Diwan Al-Maarifa in Al-Madinah Al-Munawwarah, using the Tadawulaty system.
URL for the Meeting Location	<a href="https://www.tadawulaty.com.sa">https://www.tadawulaty.com.sa</a>
Date of the General Assembly's Meeting	Wednesday 21-6-2023
Time of the General Assembly's Meeting	18:30
Attendance Eligibility	For the shareholders who are registered in Knowledge Economic City's shareholders register at the Securities Depository Center (Edaa) by the end of the trading session prior the general assembly meeting and in accordance with the laws and regulations.
Quorum for Convening the General Assembly's Meeting	The quorum for the General Assembly meeting is the attendance of shareholders representing at least (25%) of the company's capital. If this required quorum is not satisfied, a second meeting shall be held one hour after the expiration of the designated period for convening the first meeting. The second meeting shall be valid if attended by any number of shares represented therein.
General Assembly Meeting Agenda	Attached
Proxy Form	Attached
The shareholder right in discussing the assembly agenda topics, asking questions, and exercising the voting right. (Mentioning the E-Voting details, if any)	<p>Shareholders who are registered in the Company's Shareholders register at the Securities Depository Center (Edaa) by the end of the trading session preceding the general assembly meeting has the right to attend the General Assembly Meeting and as per the laws and regulations. The shareholders have the right to discuss the assembly's agenda topics and ask questions.</p> <p>Shareholders who are registered in the Tadawulaty system may vote electronically on the general assembly meeting's agenda. Electronic voting will start at (01:00) AM on Saturday 17 June 2023 and will continue until the general assembly meeting is concluded. Registration and voting through Tadawulaty system are provided free of charge to all shareholders through Tadawulaty's website <a href="https://www.tadawulaty.com.sa">https://www.tadawulaty.com.sa</a>.</p>
Eligibility for Attendance Registration and Voting	Eligibility for registering attendance of the General Assembly's meeting ends upon convening the General Assembly's Meeting. Eligibility for voting on the meeting agenda ends once the counting committee concludes counting the votes.
Method of Communication	Shareholders can address any questions or inquiries with regard to the general assembly Agenda through Shareholders' Affairs at Tel. 014-8651010 ext. 4059 or 4045, fax 014-865-4040, email: <a href="mailto:info@madinahkec.com">info@madinahkec.com</a> .
Attached Documents	Attached.

**Assembly General Meeting  
Held on Wednesday 21 June 2023  
At 6:30 PM Through Modern Technology Means (Virtual)**

**Meeting Agenda**

<b>Sr.</b>	<b>ITEM</b>
1	Review and discuss the Financial Statements for the fiscal year ended 31 December 2022.
2	Discuss and vote on the Auditors' Report for the fiscal year ended 31 December 2022.
3	Review and discuss the Board of Directors Report for the fiscal year ended 31 December 2022.
4	Voting on the board's decision appointing Eng. Mohammed Algrenees as a board member (Independent) as of his appointment on 4 Jan 2023 to complete the Board cycle of the current one expiring on 27 July 2024 succeeding the ex-board member Mr. Waleed Khalid Yaseen Fatani (Non-Executive Member). (CV attached).
5	Voting on the board's decision appointing Mr. Basel Mohammed Binjabr as a board member (Independent) as of his appointment on 6 March 2023 to complete the Board cycle of the current one expiring on 27 July 2024, succeeding the ex-board member Dr. Walid Mohammad Alissa (Non-Executive Member). (CV attached).
6	Voting on the appointment of the External Auditor for the Company from the nominated audit firms based on the recommendation of the Audit Committee to examine, review and audit the Financial Statements of the (Second and Third Quarters) and the Yearend for the fiscal year 2023 and the (First Quarter) of the fiscal year 2024, and determine their fees.

## PROXY FORM

### To Attend the Ordinary Assembly General Meeting

As the Ordinary Assembly General Meeting will be held through modern technology means (virtually) thus, the proxy form is not available.

The company requests its respected shareholders to use the electronic voting remotely through Tadawulaty system which is provided free of charge to all shareholders through Tadawulaty's website <https://www.tadawulaty.com.sa>.

KEC Audit Committee Report  
For the Fiscal Year Ended on 31 Dec 2022  
Presented to KEC Assembly General Meeting

To the Esteemed Shareholders of Knowledge Economic City Company

In compliance by the Audit Committee of the Knowledge Economic City Company “the Committee” with the relevant regulations pertinent to the committee’s mandate, tasks and reports, among which the committee prepares a report that includes details of its performance of its duties and tasks as well as its recommendations and opinion on the adequacy of the internal and financial control systems and risk management in the company,

During the year 2022, the committee held 6 meetings, in which, it has implemented, as an example, but not limited to, the following:

1. Evaluating the internal controls system through what was stated in the internal audit reports and reviewing the results of its work to verify the integrity of the internal control system, and to ensure that the company's management is committed to implementing the procedures and recommendations as stated the internal audit reports.
2. Reviewing updates to some of the company's financial policies and procedures to ensure the level of effectiveness of internal control procedures in those policies.
3. Reviewing the interim condensed quarterly financial statements and the annual financial statements, discussing them with company external auditors, and making a recommendation about them to the Board of Directors.
4. Reviewing the accounting policies followed by the company, and ensures they are updated in line with international standards adopted in the Kingdom of Saudi Arabia.
5. Recommending to the Board of Directors to nominate the company's external auditors for the fiscal year ending 31 December 2022, in accordance with criteria that included technical and financial analysis, verifying the auditor's independency, and that there are no limitations on the implementation of their duties.

Based on the results of the continuous examination and annual verification, in our opinion, there is no material deficiency in the internal control systems and its integrity, through auditing processes that aims to ensure the effectiveness of internal control systems, reviewing financial and administrative policies and procedures, and the processes for preparing financial reports and related outputs to ensure the safeguarding of the company assets; with the need for continuous update of some of the company's systems and policies in line with the changes in relevant regulations and legislations issued by the competent legislation authorities. The Audit Committee supervises the periodic and systematic efforts exerted by the company to develop the policies and procedures, in order to evaluate the efficiency and effectiveness of control activities and risk management, under the guidance of the Board of Directors and the efforts of the Internal Audit Department and the company external consultants who work closely with the management to review and update policies and procedures under AC supervision.

**Audit Committee of Knowledge Economic City**

**Dr. Jassim Al Rumaihi**  
**Chairman of The Committee**



Re: Agenda Item No. 4:

Voting on the board's decision appointing Eng. Mohammed Algrenees as a board member (Independent) as of his appointment on 4 Jan 2023 to complete the Board cycle of the current one expiring on 27 July 2024 succeeding the ex-board member Mr. Waleed Khalid Yaseen Fatani (Non-Executive Member). (CV attached).

## Form No. (1) Resume

a. Personal Information of the Nominated Member	
Full Name	Eng. Mohammed Abdulmhsin Algrenees
Nationality	Saudi
Date of Birth	3 May 1975

b. Academic Qualifications of the Nominated Member				
Sr.	Degree	Major	Date Obtained	Name of Awarding Entity
1.	Bachelor	Chemical Engineering	1999	University of Kuwait
2.				
3.				
4.				

c. Work Experience of the Nominated Member	
Period of Employment	Area of Experience
2022 - Current	Chief Investment Officer - Assila Investment (CJSC)
2017 - 2021	Executive Director, Local Equities and Fixed Income, Alraidah Investment Company
2015 - 2017	VP, Portfolio Management, Jadwa Investment
2008 - 2015	VP, Saudi Equity Funds. NCB Capital
2003 - 2008	Senior Portfolio Manager, HSBC Saudi Arabia

d. Current Membership in the Board and Committees of Other Joint Stock Companies (Listed or Unlisted) or Any Other Company, Regardless of its Legal Form						
Sr.	Name of the Company	Main activity	Membership status (Executive, Non-Executive, Independent)	Membership nature (Personal capacity, a Representative of a Legal person)	Committees Membership	Legal Form of the Company
1	Taiba Investment	Real Estate Investment/ Development	Independent	-	Audit Committee Investment Committee	Listed
2	Saudi Ceramic	Industries	Independent	-	-	Listed
3	Saudi Investment Bank	Banking	Independent	-	-	Listed
4	Royat Watan	Investment	-	-	-	Limited Liability
5						
6						
7						
8						
9						



Re: Agenda Item No. 5:

Voting on the board's decision appointing Mr. Basel Mohammed Binjabr as a board member (Independent) as of his appointment on 6 March 2023 to complete the Board cycle of the current one expiring on 27 July 2024, succeeding the ex-board member Dr. Walid Mohammad Alissa (Non-Executive Member). (CV attached).

## Form No. (1) Resume

a. Personal Information of the Nominated Member	
Full Name	Mr. Basel Mohammad Binjabr
Nationality	Saudi
Date of Birth	23Aug 1978

b. Academic Qualifications of the Nominated Member				
Sr.	Degree	Major	Date Obtained	Name of Awarding Entity
1.	Bachelor	Business Administration	1994	King Saud University
2.	Master	Business Administration	1996	Detroit University - USA
3.				
4.				

c. Work Experience of the Nominated Member	
Period of Employment	Area of Experience
2019 - Current	Chairman - Tathmeen Holding Company
2011 - 2019	CEO, HTDC/ Deputy VP, Development Affairs, Saudi Binladen Group
2008 - 2010	CEO, Mohammed & Abdullah Al Subeaei Investment Co
2003 - 2007	President, Interactive Saudi Arabia Ltd.
1998 - 2001	Secretary General, E-Commerce National Taskforce, Ministry of Commerce
1996 - 2001	Deputy Director General, Int'l Organizations Dept., Ministry of Commerce

d. Current Membership in the Board and Committees of Other Joint Stock Companies (Listed or Unlisted) or Any Other Company, Regardless of its Legal Form						
Sr.	Name of the Company	Main activity	Membership status (Executive, Non-Executive, Independent)	Membership nature (Personal capacity, a Representative of a Legal person)	Committees Membership	Legal Form of the Company
1	Alme'jal Trading and Contracting Co	Holding	Independent	-	Executive Com, Nomination Remuneration Committee	CJSC
2	Taiba Investment	Real Estate Investment/ Development	Independent	-	Nomination Remuneration Committee Projects Committee	Listed
3	Tayseer	Financing	Independent	-	Executive	CJSC
4	Foods Basics	Foods	Independent	-	Audit Nomination Compensation	CJSC
5	Allianz Saudi Fransi	Insurance	Independent	-	Audit Investment	Listed
6	Riyad Capital	Investment	Independent	-	Risk	CJSC
7	Arch Capital	Investment	Independent	-	Executive, Nomination Remuneration	

Re: Agenda Item No. 6:

Voting on the appointment of the External Auditor for the Company from the nominated audit firms based on the recommendation of the Audit Committee to examine, review and audit the Financial Statements of the (Second and Third Quarter and the Yearend) for the fiscal year 2023 and the (First Quarter) of the fiscal year 2024, and determine their fees.

Date: 29 May 2023

**Recommendation from the Audit Committee of Knowledge Economic City Company  
Regarding the Appointment of the Company Statutory Auditors for the Periods (Q2, Q3, and  
Yearend) of the year 2022 and (Q1) of the fiscal year 2023**

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The Audit Committee of Knowledge Economic City Company in accordance with its tasks & work procedures stipulated in the General Assembly decision which formed the Committee, has invited number of audit firms to submit their proposals to review, examine and audit the company's financial statements for the second, third, and the annual financial statements for the year 2023 and for the first quarter of 2024.

After reviewing the received proposals, assessing the audit firms and evaluating the team members proposed to carry out the audit tasks to ensure they possess the necessary expertise and qualifications, the audit committee has recommended the appointment of one of the firms mentioned below to review, examine and audit the company's financial statements for the (Second, Third Quarters and Yearend) for the year 2023 and the (First Quarter) of the year 2024.

The proposed firms:

Sr	Audit Firm
1	PricewaterhouseCoopers - PWC
2	Deloitte
3	Ernst & Young

KEC Audit Committee  
Dr. Jassim Shaheen Al-Rumaihi  
Chairman of the Committee